

NMSPS Budget vs Actual: 9/1/2019-1/18/2020

MONEY IN	BUDGET	ACTUAL	OVER/ (UNDER)	%
Membership Dues (target = 150 @\$20.00)	\$3,000	\$ 1,370.00	\$ (1,630.00)	-54.3%
NMSPS State Convention (40 ppl. @ \$30)	\$1,200	\$ 0.00	\$ (1,200.00)	-100.0%
Fundraiser	\$1,400	\$ 170.00	\$ (1,230.00)	-87.9%
Donations (including contributions for mailed newsletters and members book market)	\$50	\$ 30.00	\$ (20.00)	-40.0%
Interest on all accounts	\$130	\$ 78.92	\$ (51.08)	-39.3%
PayPal Income	\$110	\$ 27.64	\$ (82.36)	-74.9%
Directed Donations: Speak with the Poet	\$0	\$ 100.00	\$ 100.00	
TOTAL INCOME	\$5,890	\$1,776.56	-\$4,113.44	-69.8%

MONEY OUT	BUDGET	ACTUAL	UNDER/ (OVER)	%
NMSPS State Convention (room is \$100)	\$2,250	\$ 92.44	\$ 2,157.56	95.9%
Quarterly Board Meetings	\$400	\$ 25.00	\$ 375.00	93.8%
Sponsor National Poetry Contests 2020 (NM poetry contest + "Poets in the Classroom" youth contest)	\$350	\$ 0.00	\$ 350.00	100.0%
Chapter Support (ABQ has to pay \$120 for room + \$250 stipends; other chapters may want as much support)	\$1,500	\$ 145.00	\$ 1,355.00	90.3%
Poetry Picnic	\$250	\$ 0.00	\$ 250.00	100.0%
Poetry in the Classroom (materials for students)	\$100	\$ 0.00	\$ 100.00	100.0%
Speak with the Poet (can go over budget by \$100 - the amount of directed donations in revenue above)	\$250	\$ 237.78	\$ 12.22	4.9%
Other Outreach	\$500	\$ 200.00	\$ 300.00	60.0%
National Convention pres. stipend	\$1,000	\$ 0.00	\$ 1,000.00	100.0%
National Convention delegates stipend	\$300	\$ 0.00	\$ 300.00	100.0%
National Dues (150 members x \$3)	\$600	\$ 441.00	\$ 159.00	26.5%
"Membership Drive" Trip	\$500	\$ 0.00	\$ 500.00	100.0%
Website (hosting + domain names)	\$245	\$ 181.86	\$ 63.14	25.8%
Postage + PO Box rental	\$200	\$ 62.00	\$ 138.00	69.0%
Advertising (Facebook Boost, printing, etc.)	\$100	\$ 42.10	\$ 57.90	57.9%
PayPal Expense	115	\$ 25.85	\$ 89.15	77.5%
TOTAL EXPENSES	\$ 8,660	\$ 1,453.03	\$ 7,206.97	83.2%

INCREASE / (DECREASE) IN SAVINGS	BUDGET	ACTUAL	DIFFERENCE	%
Total Income minus Total Expenses	-\$2,770	\$323.53	\$3,093.53	-111.7%

INCREASE / (DECREASE) IN SAVINGS	CHECKING	SAVINGS	CD	TOTAL	%
Balances on books (01/18/20)*	\$ 786.88	\$ 6,029.93	\$ 10,025.47	\$ 16,842.28	
Balances on books (09/01/19)	\$ 1,450.04	\$ 14,619.28	\$ 0.00	\$ 16,069.32	
Increase / (Decrease) in balances	\$ (663.16)	\$ (8,589.35)	\$ 10,025.47	\$ 772.96	4.8%

*Last reconciled to bank on 12/31/19. Note: the "ACTUAL" amount of "Total Income minus Total Expenses" equals the "Total Increase or Decrease in balances" in the two tables above. In other words, the money we took in, minus the money we spent, equals the change in the amount of money we have.